

NEWSLETTER, AUGUST 2025



Commercial Intelligence (CI) Division
Directorate General of Commercial Intelligence & Statistics
Ministry of Commerce & Industry
Government of India

AUGUST 2025

Snapshot of India's Trade Scenario

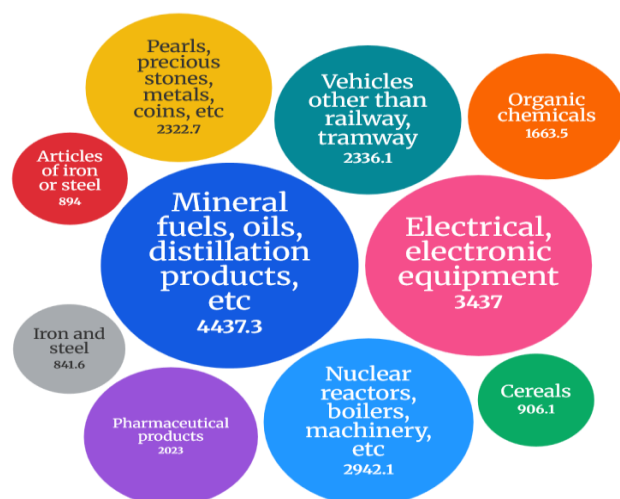
Trade Scenario in August 2025	
Export	34911.9
Import	61588.9
Trade Balance (Deficit)	-26677.0

Source: DGCI&S

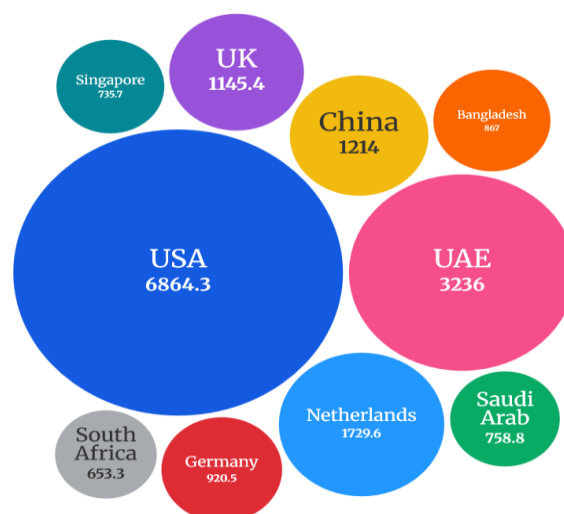
- ❖ The table presents India's merchandise trade performance for August 2025, with total exports valued at 34,911.9 MUSD and imports at 61,588.9 MUSD. This resulted in a trade deficit of 26,677.0 MUSD.
- ❖ The following two sections depict the major 2-digit commodity groups (as per Indian Trade Classification-Harmonized System) in both export and import segment of India. Additionally the key partner countries, with which our country has significant international trade, are also shown.

Export Profile

Top 10 2-digit commodity groups (Export) in August 2025

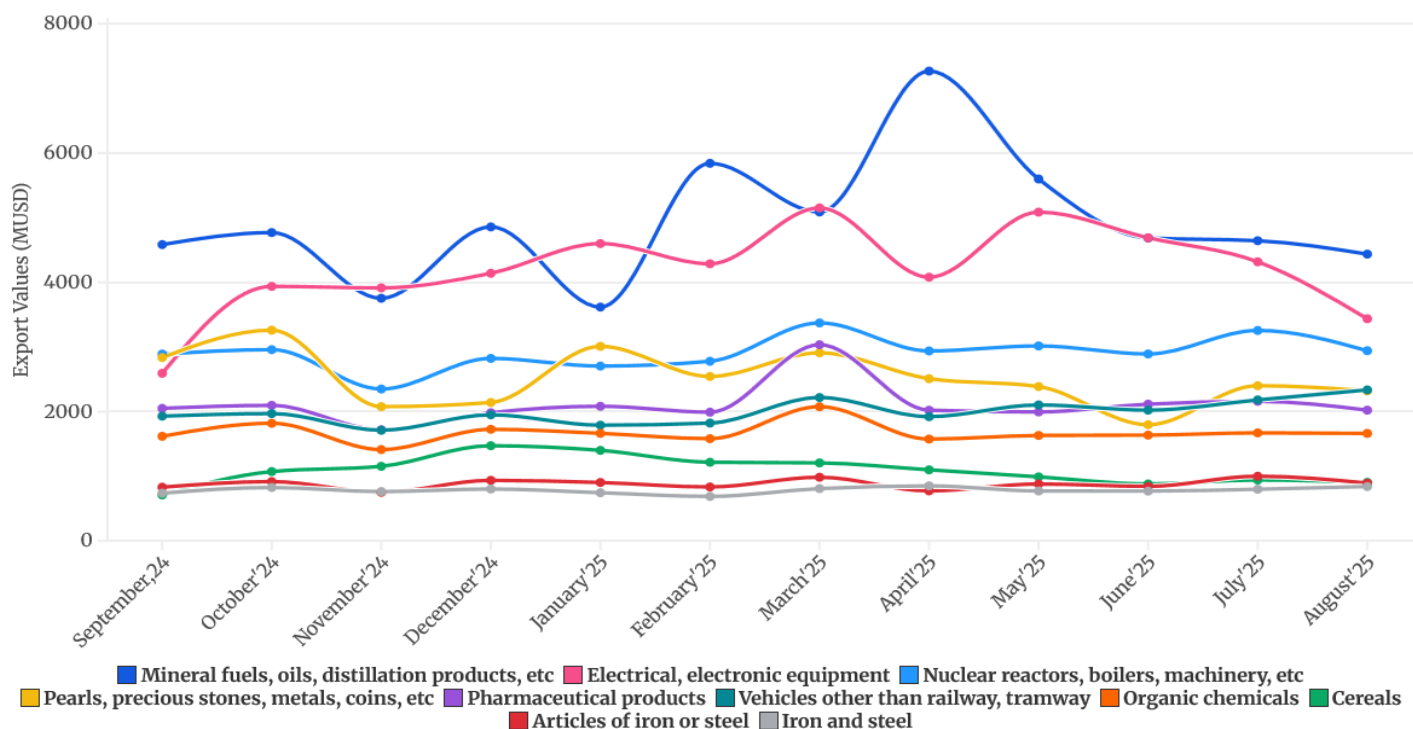


Top 10 Export country partners in August 2025



- ❖ The above two charts portray the leading ten 2-digit commodity groups and leading ten export country partners in India's export value basket in August 2025. Among the top ten, Mineral fuels, oils, distillation products, etc. is the highest export earner with 4437.3 MUSD. Iron and steel ranked 10th with export value of 841.6 MUSD.
- ❖ From the second picture, it is evident that USA is the most crucial export partner of our country. Despite, several import control measures adopted by USA, it topped the list with 6864.3 MUSD worth of shipments routed therein. South Africa occupied 10th slot with exports worth of 653.3 MUSD.

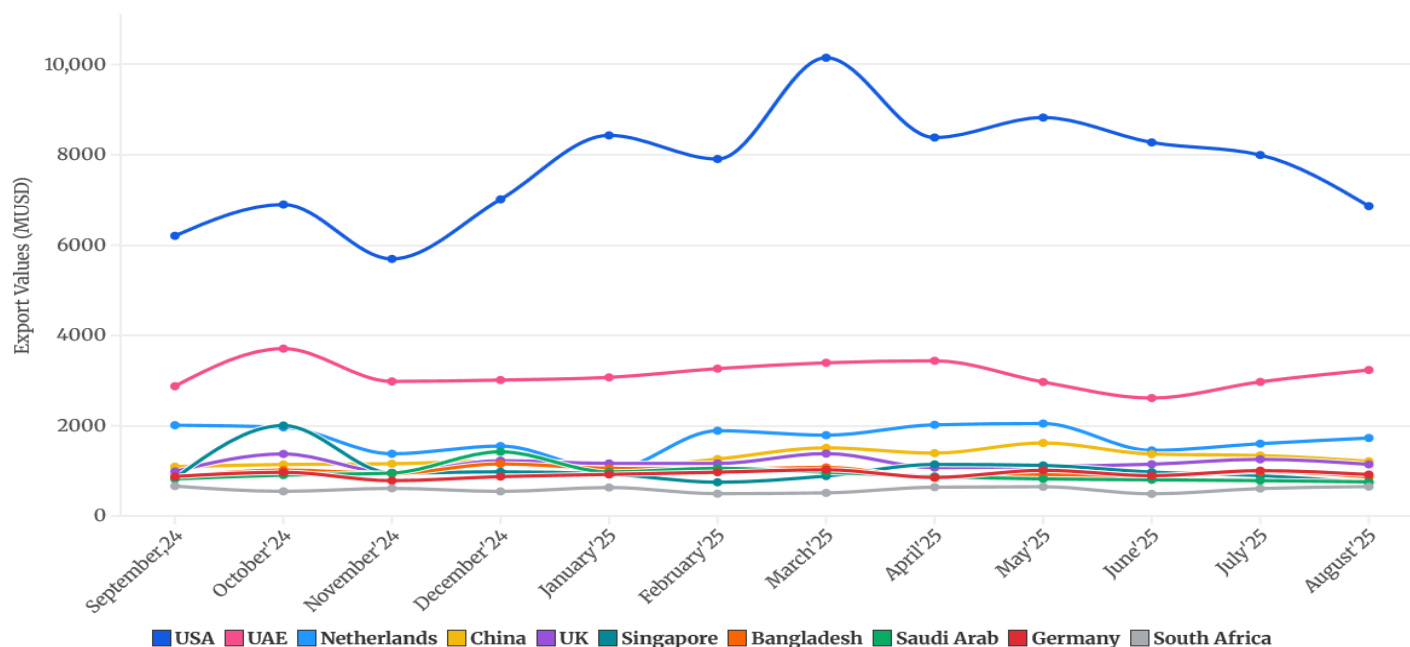
Performance of top 10 2-digit commodity groups (Export) in last 12 months



Source: DGCI&S

- ❖ The top 10 2-digit commodity groups in the export basket constituted nearly 62% of the total export earnings. Mineral fuels, oils, distillation products, etc.; Electrical, electronic equipment are the most significant groups. For the last 12 months. Mineral fuels, oils, distillation products, etc. remained the top 2-digit commodity group in India's export basket but for November'24 and January'25, Electrical, electronic equipment overtook to become the highest export earner commodity group.

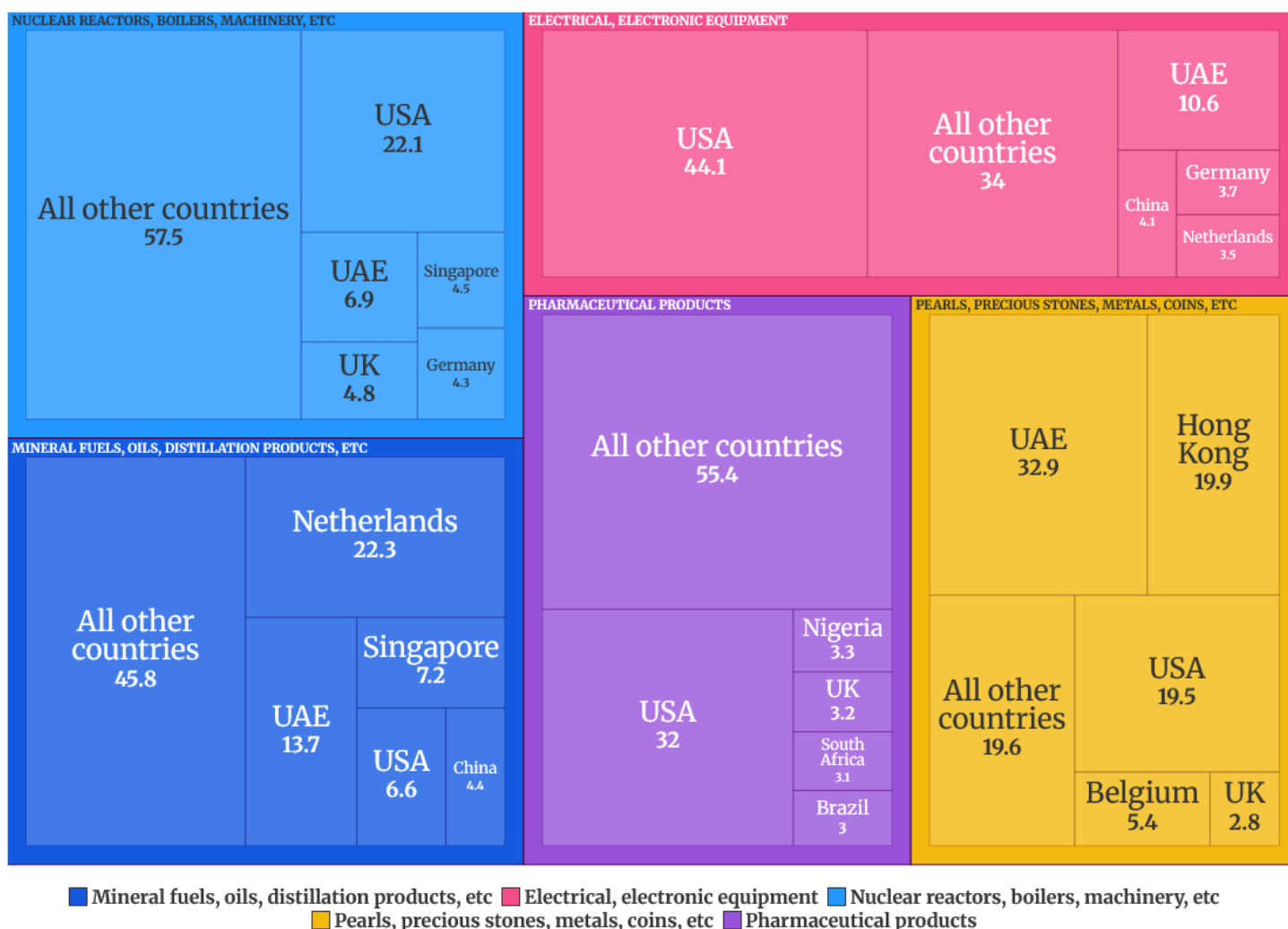
Performance of top 10 Export country partners in last 12 months



Source: DGCI&S

- ❖ The leading 10 export country partners contributed more than 50% (51.9%) in the total export value basket in August 2025. Among the top 10 country partners, five belong to Asia. USA and UAE were the top two export country partners for the last 12 months.
- ❖ However, USA imposed 25% tariff on Indian shipments and an additional penalty tariff of 25% in August 2025, which can be a plausible reason for the slight dip in export observed in August 2025 compared to previous month.

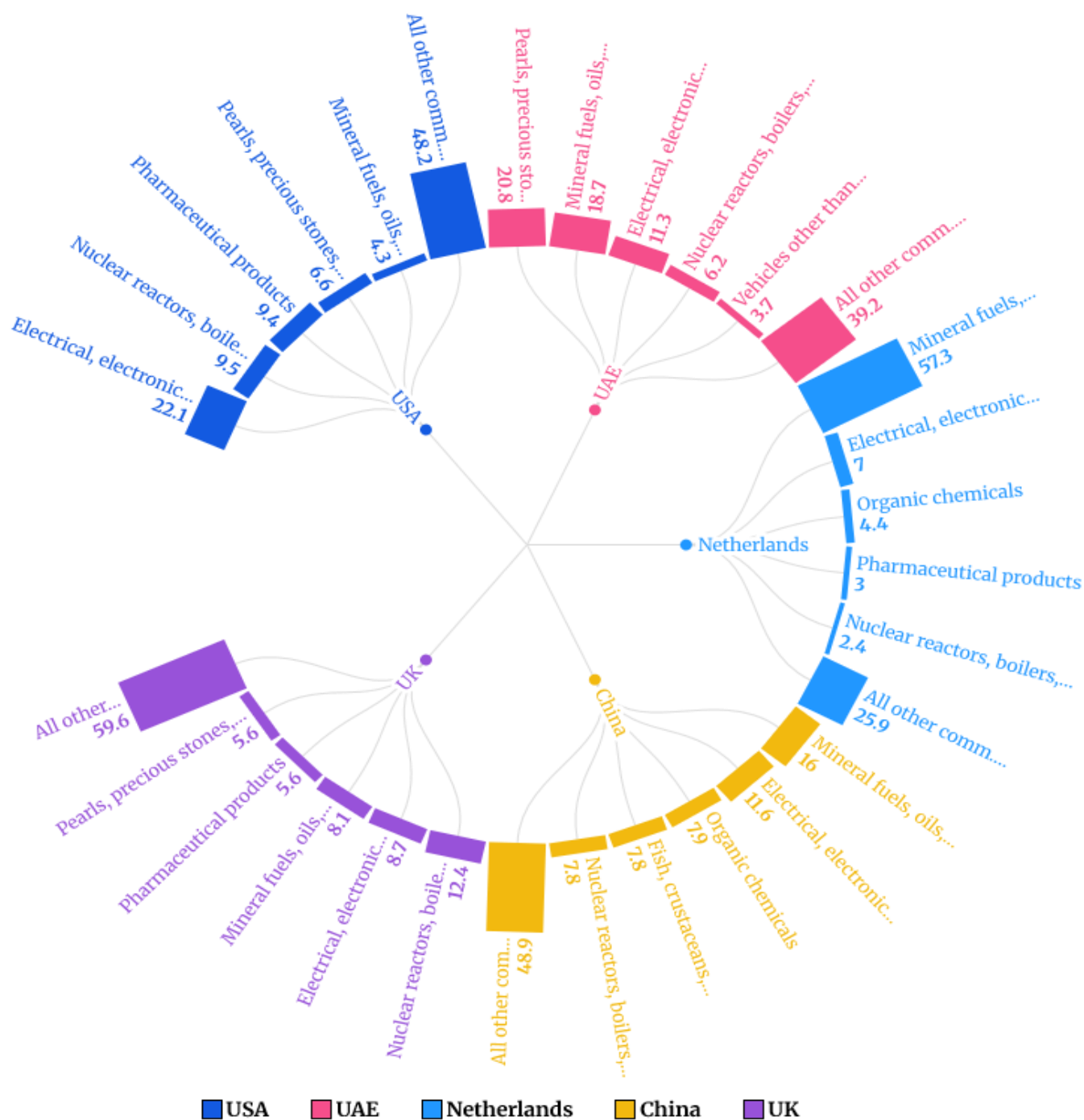
➤ **Top 5 Commodity Groups with their respective leading Export Country Partners and their percentage shares in August 2025**



Source: DGCI&S

- ❖ The above picture demonstrates the top five exported commodity groups from India along with their respective destination countries. The USA was the lead destination country for products under Electrical, electronic equipment, Nuclear reactors, boilers, machinery etc and Pharmaceutical Products. UAE is also a leading export country partner.

➤ **Top 5 Export Destinations and Corresponding major Commodity Groups (export) and their percentage shares in August 2025**

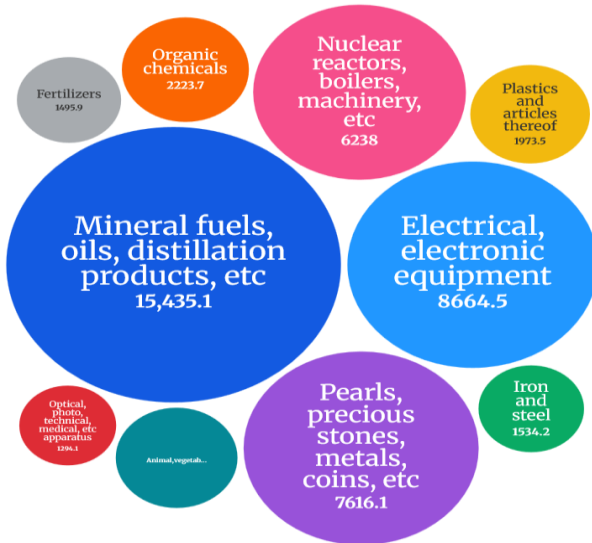


Source: DGCI&S

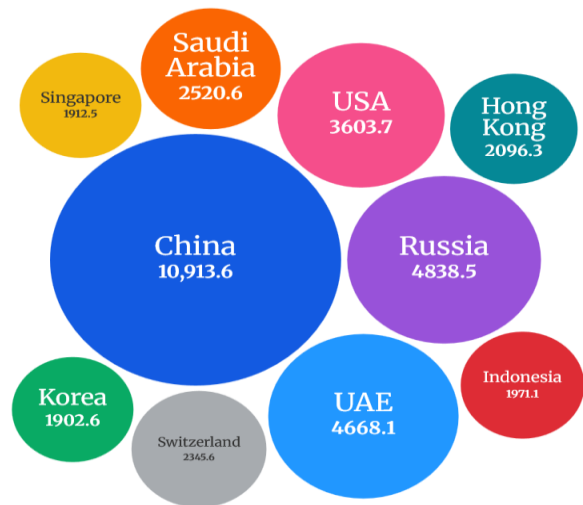
- ❖ The above picture gives country-cross-commodity disposition reflecting country-wise export patterns across 2-digit HS Commodity Groups. It needs to be mentioned herein that bulk exports to Netherlands constituted Mineral fuels, oils, distillation products, etc as Netherlands is major distribution hub of Petroleum Products in European Market.
- ❖ Pearls, precious stones, metals, coins, etc was the most significant commodity group exported to UAE plausibly due to high demand for Indian Jewellery and extant comprehensive economic agreement.

Import Profile

Top 10 2-digit commodity groups (Import) in August 2025

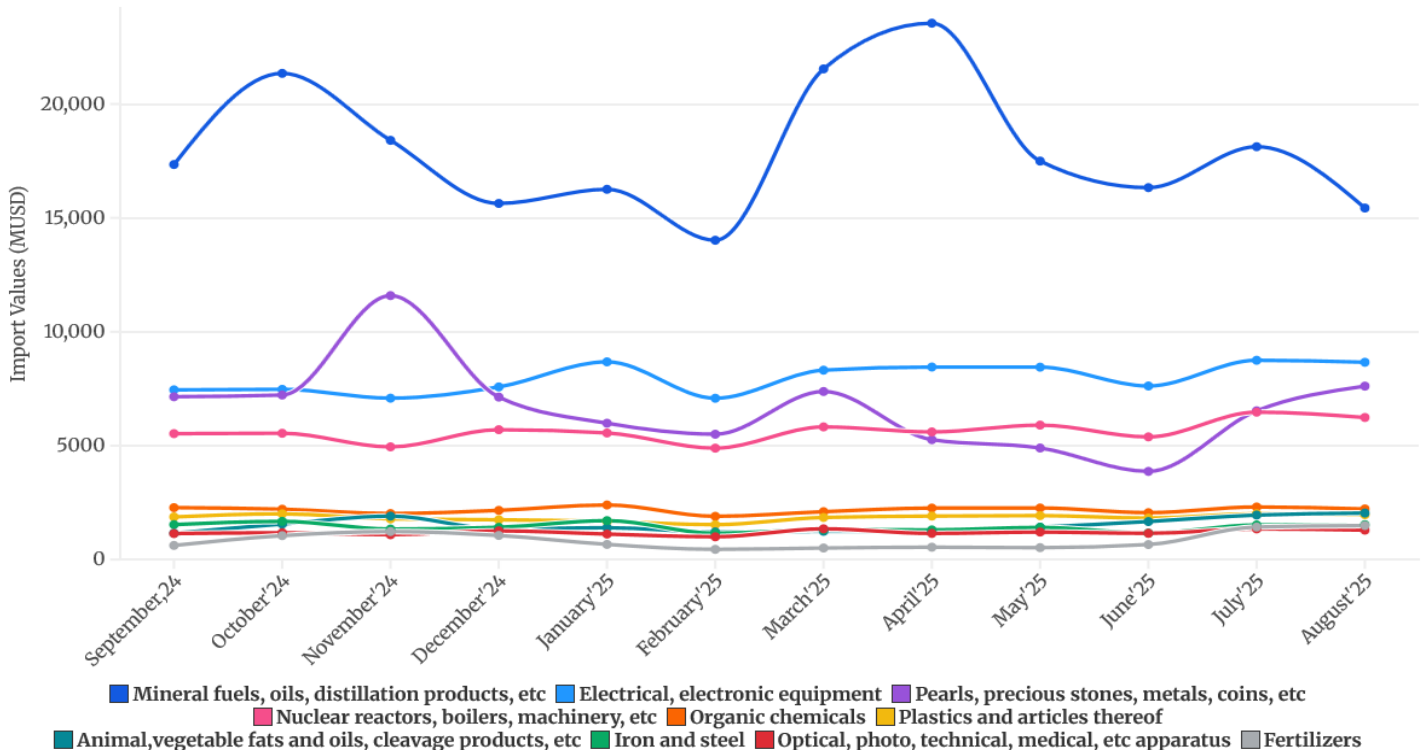


Top 10 Import country partners in August 2025



- ❖ During August 2025, Mineral fuels, oils, distillation products, etc. occupied the top slot with import payments of 15,435.1 MUSD. Fertilizers ranked 10th with import payments of 1495.9 MUSD.
- ❖ Our neighboring country China, is the primary source country of India during August 2025. Switzerland ranked 10th as an import country partner with imports of 2345.57 MUSD.

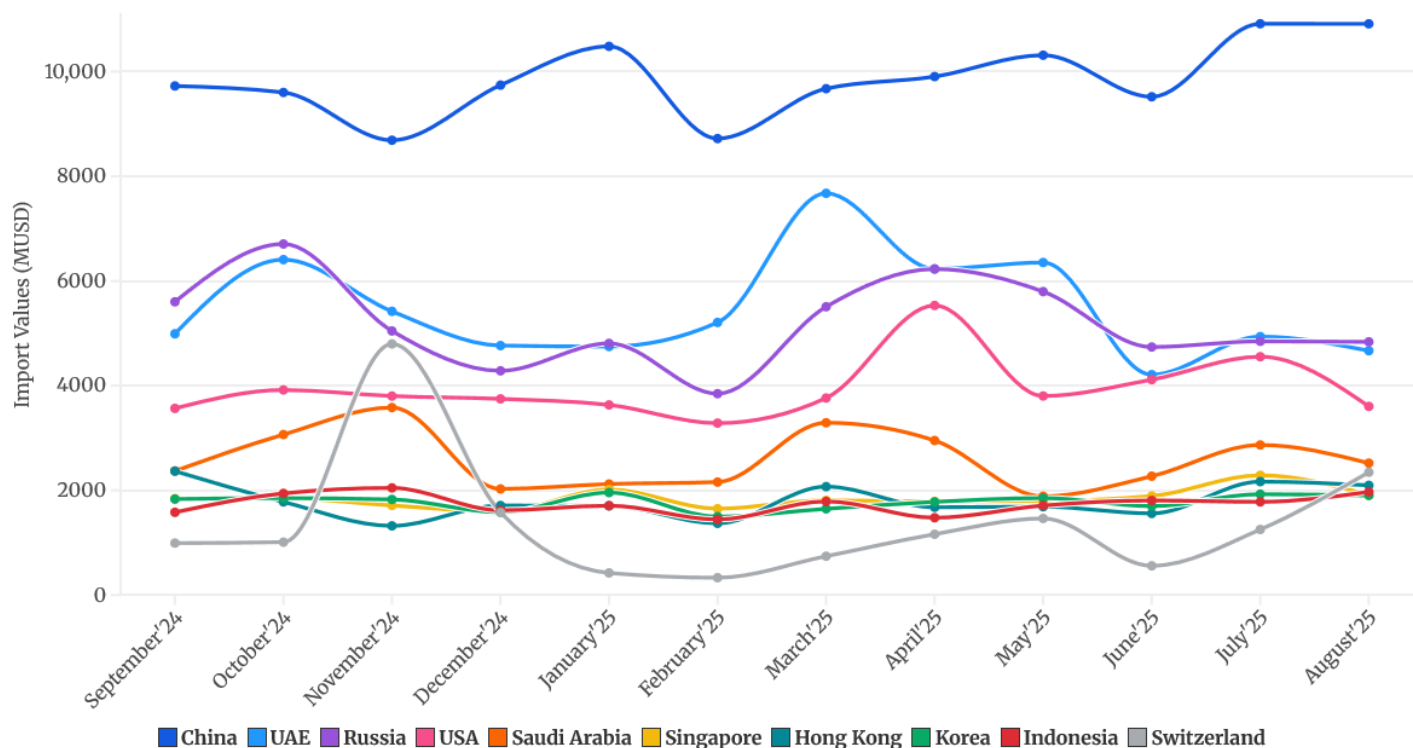
Performance of top 10 2-digit commodity groups (Import) in last 12 months



Source: DGCI&S

- ❖ The top 10 2-digit commodity groups constituted 78.8% in import payments. Mineral fuels, oils, distillation products, etc, alone had one-fourth share of total imports in August 2025 and it has consistently been the top imported commodity group in the 12 months period.
- ❖ Pearls, precious stones, metals, coins, etc. which occupied 2nd slot in November'24, plausibly due to huge gold import amid rising demand during the festive season.

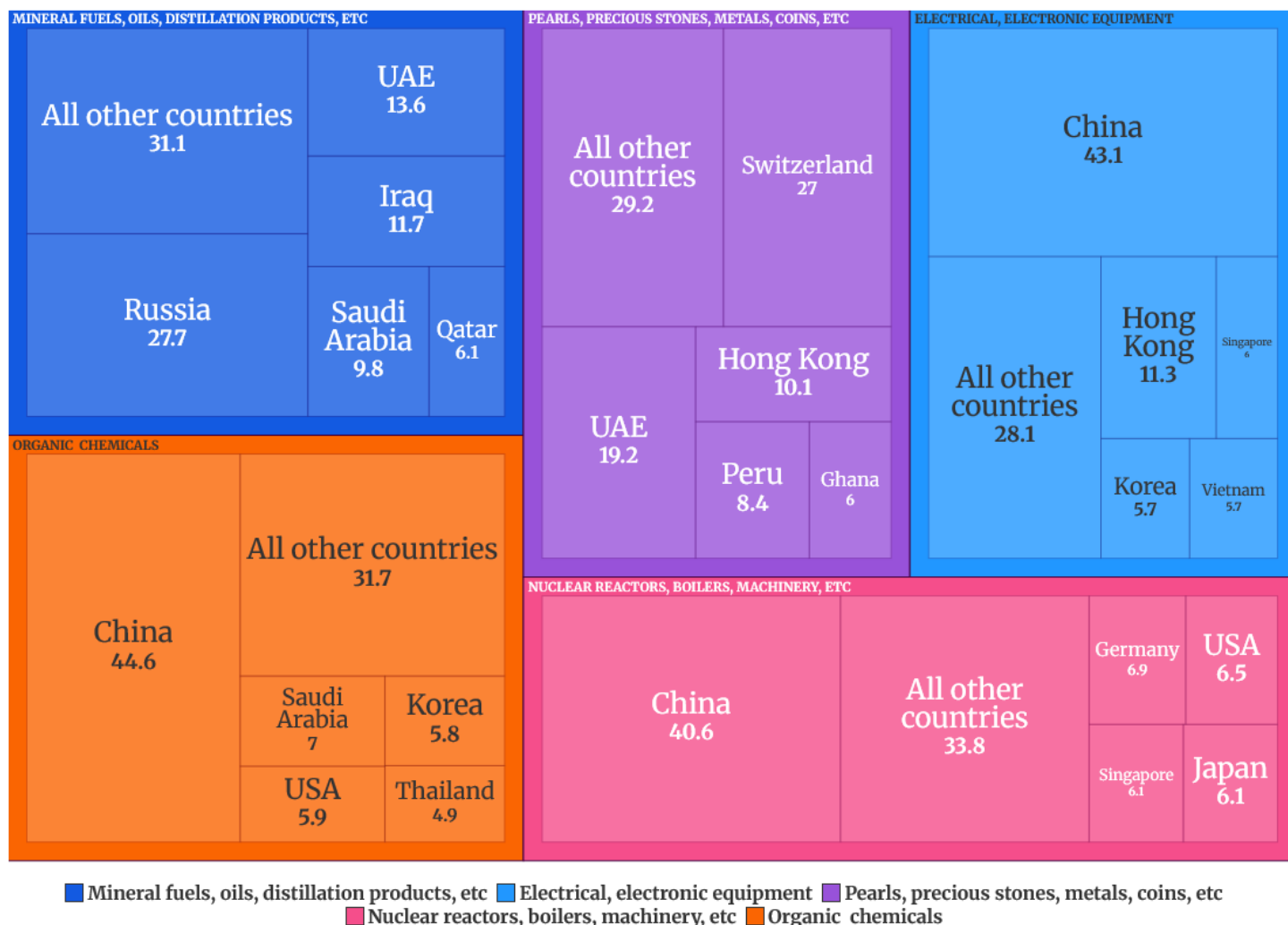
Performance of top 10 Import country partners in last 12 months



Source: DGCI&S

- ❖ The leading 10 import country partners contributed 59.7% in the total import value basket in August 2025. China is our primary import country partner with 17.7% share in total import payments in August 2025. Of the top 10 source countries, seven were from Asia. China has consistently been the top import country partner for the last 12 months.

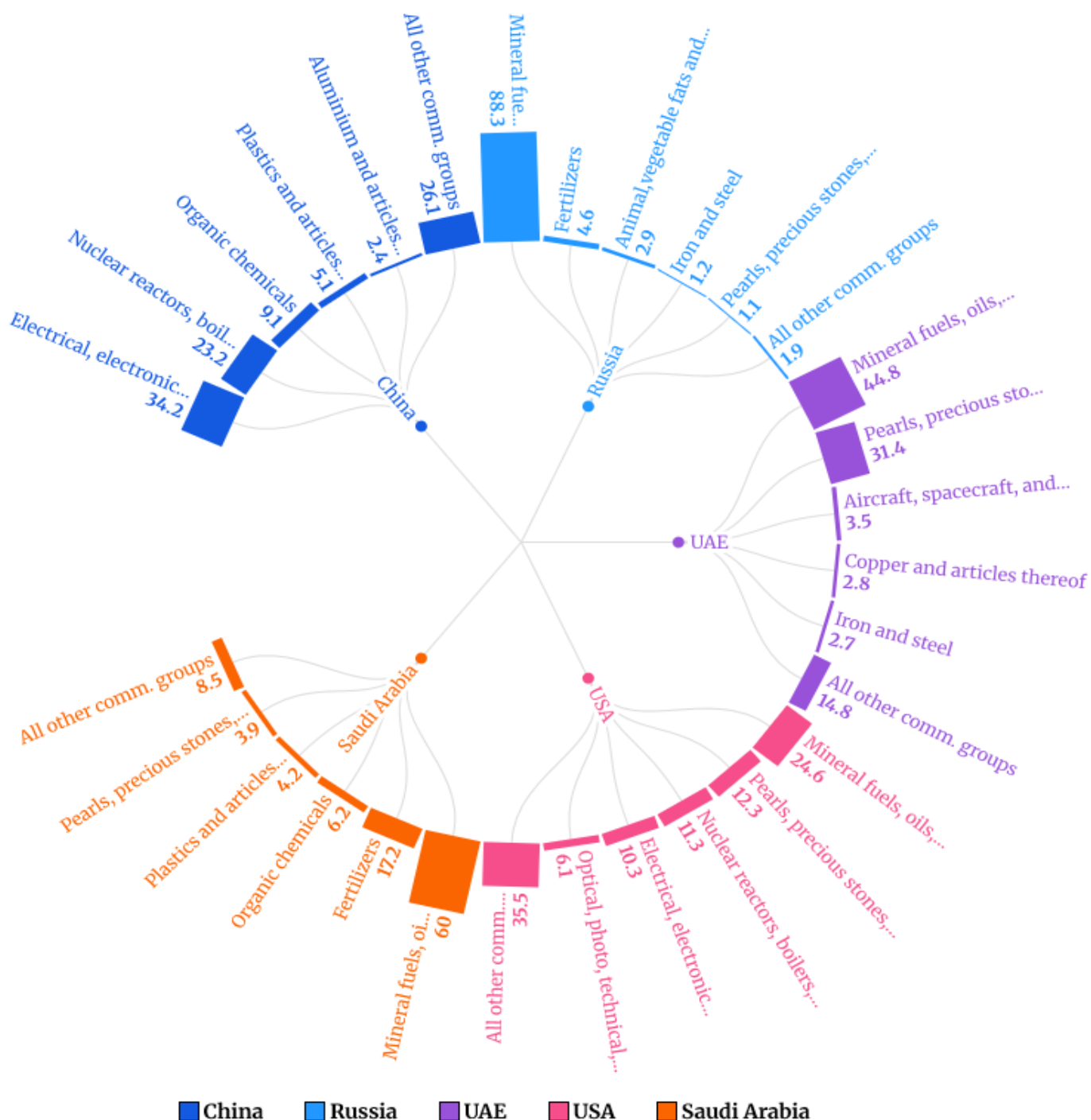
➤ **Top 5 Commodity Groups with their respective five leading Import Country Partners and their percentage shares in August 2025**



Source: DGCI&S

- ❖ China was the leading import country partner for three commodity groups, i.e. Electrical, Electronic equipment, Nuclear reactors, boilers, machinery, etc and Organic Chemicals. For Mineral fuels, oils, distillation products, etc Russia was the key source country as India imports huge amount of crude oil from Russia.

➤ **Top 5 Import sources and corresponding major imported Commodity Groups and their percentage shares in August 2025**



Source: DGCI&S

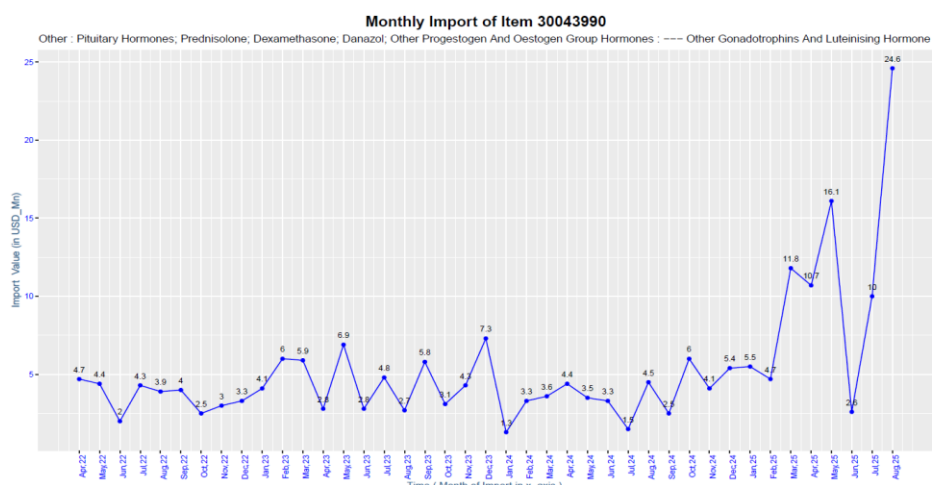
- ❖ Mineral fuels, oils, distillation products, etc was the major commodity group imported from Russia, UAE, USA and Saudi Arabia. OF 4838.45 MUSD worth of imports from Russia, 88.3% was Mineral fuels, oils, distillation products, etc.

In the following section, brief analysis about the 8-digit HSN codes which contributed to the surge in imports in August 2025, has been carried out.

Import Surge Monthly Bulletin – August, 25 (All Country Analysis)

30043990: *Other - Pituitary hormones; prednisolone;dexamethasone; danazol; other progestogenand oestrogen group hormones*

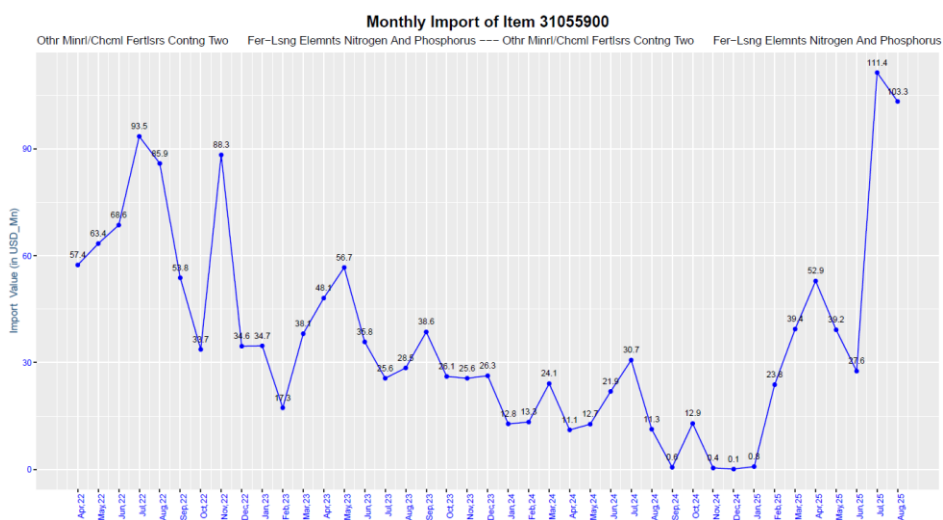
There is an increasing import trend in this commodity from Mar- 25 onwards. The last peak was seen in May-25 with 16.1 MUSD, but this time the imports have increased to 24.6 MUSD. 85% of the Imports is from Italy as the Country of Consignment. 92% of Imports are routed through Mumbai Air.



31055900: *Other mineral or chemical fertilisers containing the two fertilising elements nitrogen and phosphorus*

There is a surge in in this ITCHS for the past two months. Earlier surge was seen from Jun-22 to Nov-22. Last month the import was 111.44 MUSD and this month it is 103.3 MUSD. 76% of the imports is from China, followed by Saudi Arabia (12%) and South Korea (11%).

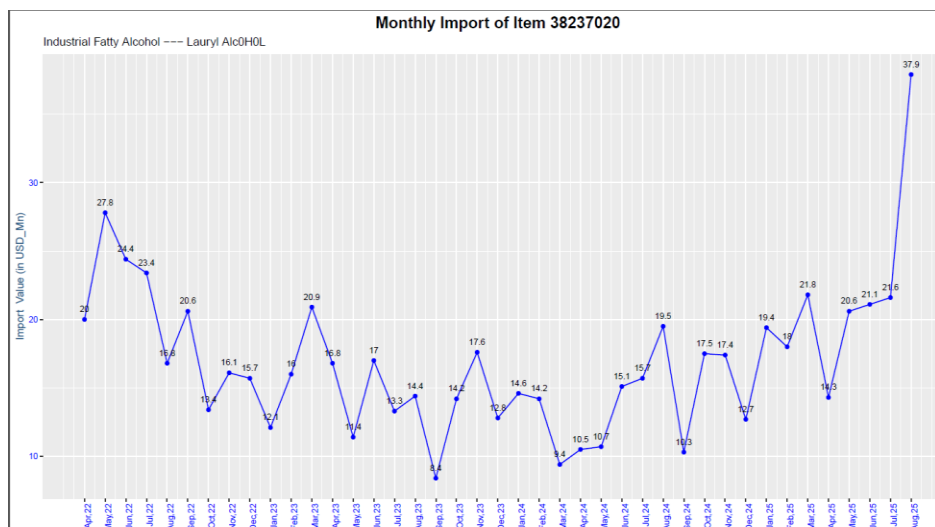
The import is being fuelled by India's high domestic demand for fertilizers from vast agricultural sector, additionally; we have our own domestic supply constraints which in turn necessitate high imports.



38237020:Lauryl alcohol

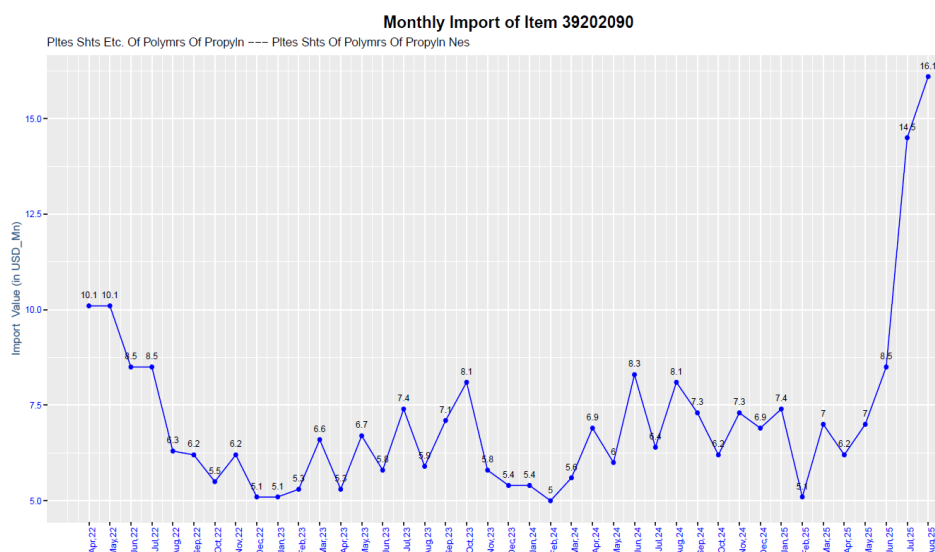
The import of this item has almost doubled. On an average, the import is around 15-20 MUSD. This month it is 37.9 MUSD. 80% of the trade is through Nhava Sheva port. 67% of the imports is from Malaysia out of which 52% has Malaysia as country of origin and 15% have Indonesia as Country of Origin. 21% is imported from Indonesia which has Indonesia as Country of Origin. Most of the imports are under ASEAN India FTA.

This product is reportedly being used as a raw material in producing a wide array of chemical products.



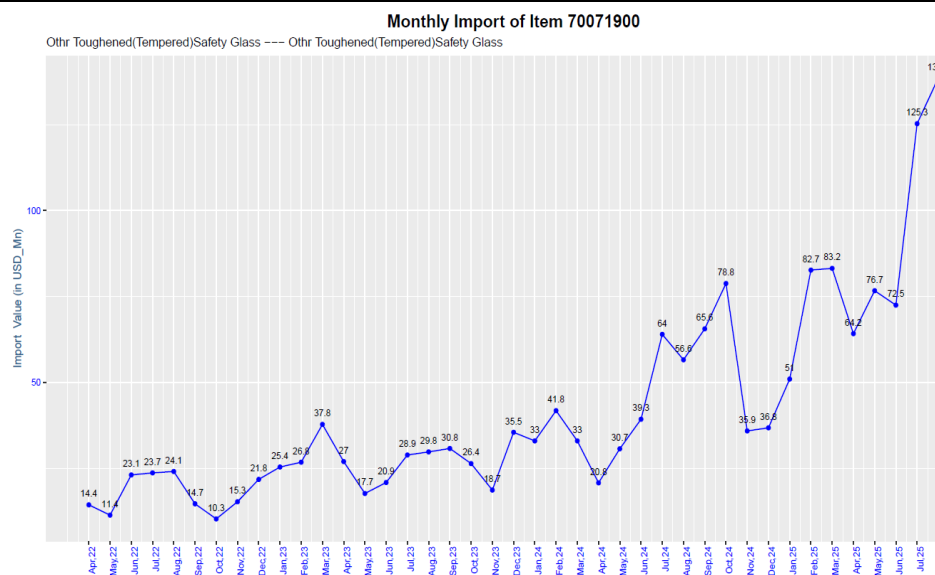
39202090:Other Plates, Sheets, Film, Foil and Strip, ... : Of polymers of propylene

There is a surge in this item for the past two months with 14.5 MUSD in Jul-25 and 16.1 MUSD in Aug-25. 22% of the imports is from Nhava Sheva, followed by Chennai (18%). The item has been imported from 29 countries, highest being China (52%), followed by Thailand (13%), Japan (6.7%) and Bangladesh (6.1%).



70071900:Safety Glass, Consisting of Toughened (Tempered) or Laminated Glass

There is a steep surge in this item for the past two months, from 72.5 MUSD in Jun-25 to 125.3 MUSD in Jul-25 and 138.6 MUSD in Aug-25. The top four ports are Mundra, Nhava Sheva, ICD Kanakpura and ICD Tumb. 70% of the imports are from China, followed by Malaysia (20%) and Vietnam (7%). The surge is mainly from China and Malaysia.



This commodity is imported for industrial usage especially in developing solar panels, leading to an import surge in this item. Reportedly, India's solar energy sector is growing at a fast pace.

76011010:Unwrought Aluminium, Not Alloyed: Ingots

On an average, the import is around 20-30 MUSD. However, there is a surge from Jun-25 onwards, and in this month the import is 71.2 MUSD. 82% of the imports is from China as the Country of Consignment – having Russia as the Country of Origin for 59%, and Tajikistan as the Country of Origin for 23%. Similarly, 15% of imports is from UAE – having Russia as Origin for 9% and Tajikistan as Origin for 4%. 52% of the imports are from Nhava Sheva, followed by ICD Tumb (23%) and Kolkata (11%).

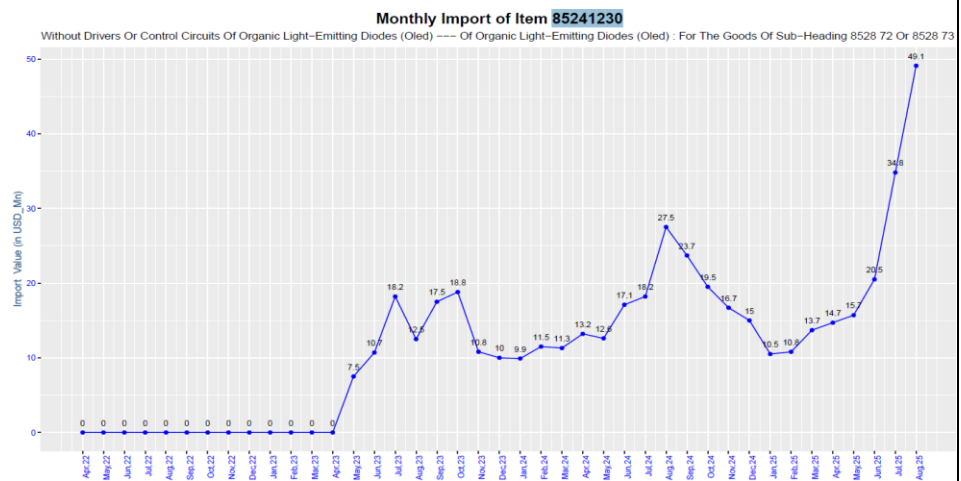
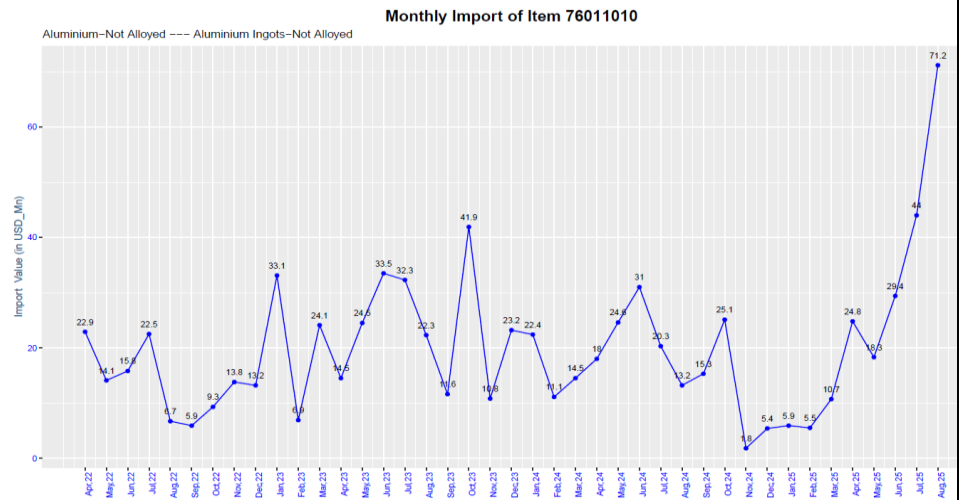
In the past, there was negligible trade from China. The surge from Apr-25 onwards is mainly driven by China as the Country of Consignment with Russia and Tajikistan as the Countries of Origin.

Surge in import in this segment is plausibly being driven by domestic demand for primary grade aluminium; however, this segment calls for detailed tracking and analysis as India reportedly plays a significant role in export of aluminium.

85241230:Flat Panel Display Modules, Whether or Not Incorporating Touch-Sensitive Screens ofOLED: For the Goods of Sub-Heading 8528 72 Or 8528 73(for TV sets)

There is a steep and persistent increase in import of this item from Jun-25 onwards – from 20.5 MUSD in Jun-25, 34.8 MUSD in Jul-25, and 49.1 MUSD this month. 100% of imports are from China, with the Country of Origin also as China and plausibly for use in electronics manufacturing sector.

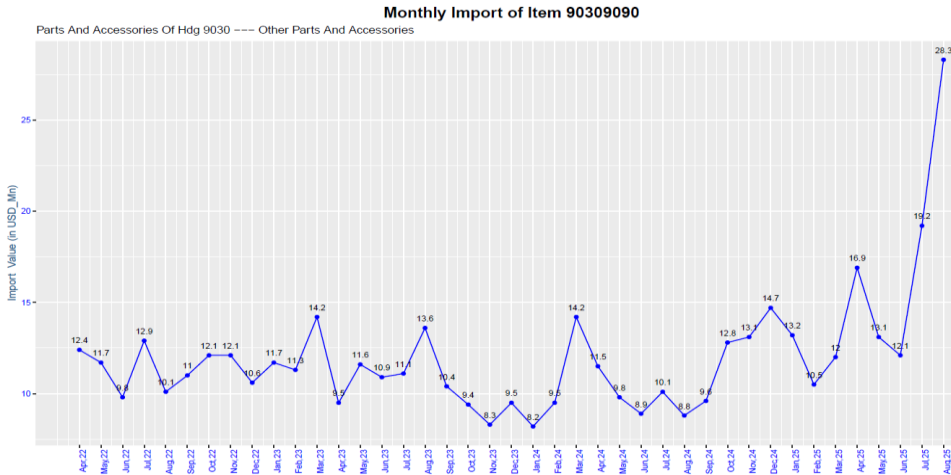
36% of the import is through Nhava Sheva, followed by Mundra (24%) and ICD Delhi (13%).



90309090: Other–Oscilloscopes, Spectrum Analysers and Other Instruments and Apparatus for Measuring or Checking Electrical Quantities...: Parts and accessories

There is an increase in import in the last month and this month – 19.2 MUSD in Jul-25 and 28.3 MUSD in Aug-25. The top two countries of import are Germany (32%) and USA (28%). 29% of the imports are through Manyata Embassy Business Park, and 28% through Bangalore Airport – both of which are In Bangalore.

These are specialised and precision instruments plausibly being used in electronics sector. India’s electronics sector is growing and diversifying which calls for use of these precision instruments.



***All monetary values in this report are expressed in MUSD (Million US Dollars), unless otherwise specified.